

2016 RENT INCREASES

Notice: The following CORPIQ preliminary forecasts are based on inflation data from Statistics Canada captured during the first 10 months of 2015. The Régie du logement's official criteria for rent fixation and 2016 rent increase guidelines will be published around January 22. In cases where tenants contest a rent increase, only the Régie's criteria for the fixing of rent are considered by the tribunal.

2016 Criteria for Rent Fixation*

Electricity	2.4 %
Gas	-3.1 %
Heating Oil	-25.2 %
Maintenance Costs	2.4 %
Service Costs	2.0 %
Management Costs	1.0 %
Major Repairs	2.5 % (\$2.08 per \$1,000)
Insurance	Based on your bills
Taxes	Based on your bills
Net Revenue	0.6 %

CORPIQ recommends a -1.9 % decrease instead (based on heating months) CORPIQ recommends a -27.2 % decrease instead (based on heating months)

CORPIQ recommends a 1.2 % increase instead (based on general inflation rate) CORPIQ recommends a 7.3 % immobilization rate instead (\$6.10 per \$1,000).

CORPIQ recommends a 1.2 % increase (based on general inflation rate)

2016 Average Rent Guidelines*

0 % Taxes

On \$1,000 repairs for \$700 rent

Maximum Rate Based on the Régie du logement Criteria			
Rent without	Rent with Heating		
Heating	Electricity	Gas	Heating Oil
0.5 %	0.9 %	0.4 %	-1.8 %
0.8 %	1.2 %	0.7 %	-1,5 %

Minimum Rate Based on the CORPIQ Criteria				
Rent without	Rent with Heating			
Heating	Electricity	Gas	Heating Oil	
1.3 %	1.4 %	1.0 %	-1.3 %	
2.1 %	2.2 %	1.9 %	-0.4 %	

5 %Taxes

On \$1,000 repairs for \$700 rent

Maximum Rate Based on the Régie du logement Method			
Rent without	Rent with Heating		
Heating	Electricity	Gas	Heating Oil
1.3 %	1.4 %	0.9 %	-1.1 %
1.6 %	1.7 %	1.2 %	-0.8 %

Minimum Rate Based on the CORPIQ Method			
Rent without	Rent with Heating		
Heating	Electricity	Gas	Heating Oil
2.0 %	1.9 %	1.6 %	-0.7 %
2.9 %	2.8 %	2.4 %	0.2 %

10 %Taxes

On \$1,000 repairs	
for \$700 rent	1

Maximum Rate Based on the Régie du logement Criteria			
Rent without	Rent with Heating		
Heating	Electricity	Gas	Heating Oil
2.0 %	2.0 %	1.4 %	-0.5 %
2.3 %	2.3 %	1.7 %	-0,2 %

Minimum Rate Based on the CORPIQ Criteria			
Rent without	Rent with Heating		
Heating	Electricity	Gas	Heating Oil
2.8 %	2.5 %	2.1 %	0.0 %
			1
3.6 %	3.4 %	2.9 %	0.9 %

DO YOUR OWN CALCULATIONS FOR YOUR BUILDING ON <u>WWW.CORPIQ.COM</u> AS OF JANUARY 22, 2016